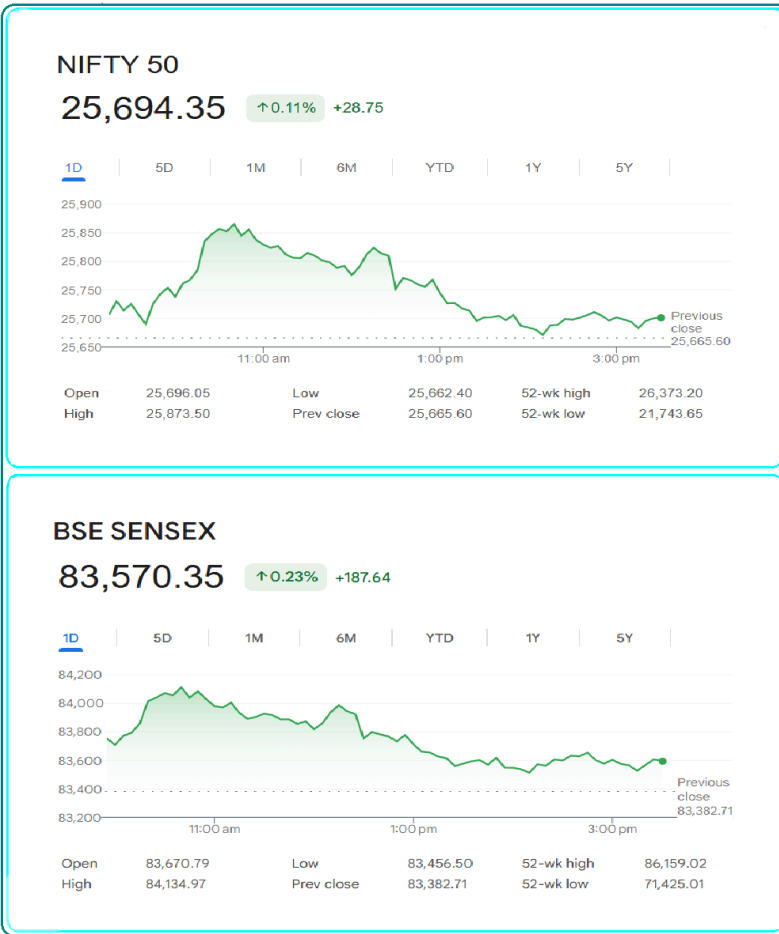


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25694.35	25665.60	0.11%
S&P BSE SENSEX	83570.35	83382.71	0.23%
NIFTY MID100	59867.80	59770.50	0.16%
NIFTY SML100	17362.30	17410.85	-0.28%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The key equity benchmarks ended with moderate gains, snapping a two-day losing streak, aided by a rally in IT stocks after Infosys reported better-than-expected quarterly results and raised its full-year revenue growth guidance. Sentiment was further supported by the ongoing Q3 earnings season, with Reliance Industries scheduled to announce its Q3 results later in the day. The Nifty closed above the 25,650 mark.
- The S&P BSE Sensex advanced 187.64 points or 0.23% to 83,570.35. The Nifty 50 index added 28.75 points or 0.11% to 25,694.35.
- The S&P BSE Mid-Cap index rose 0.15% and the S&P BSE Small-Cap index lost 0.45%.
- Among the sectoral indices, the Nifty IT index (up 3.34%), the Nifty PSU Bank index (up 1.16%) and the Nifty Bank index (up 0.86%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Pharma index (down 1.28%), the Nifty Healthcare index (down 1.15%) and the Nifty Consumer Durables index (down 1.11%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **2275** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, BAJFINANCE, SBIN, HDFCBANK**.
- **Short** position build up for the **January** series has been witnessed in **BHARTIARTL, ICICIBANK, ZYDUSLIFE**.
- **Unwinding** position for the **January** series has been witnessed in **INFY, HCLTECH**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	60095.15	59580.15	0.86%
NIFTY AUTO	27596.25	27721.85	-0.45%
NIFTY FMCG	52142.50	52258.65	-0.22%
NIFTY IT	39086.65	37822.70	3.34%
NIFTY METAL	11600.05	11661.40	-0.53%
NIFTY PHARMA	22217.05	22505.40	-1.28%
NIFTY REALTY	853.00	850.05	0.35%
BSE CG	63952.45	64746.36	-1.23%
BSE CD	60022.13	60854.19	-1.37%
BSE Oil & GAS	27751.82	27631.99	0.43%
BSE POWER	6284.83	6356.85	-1.13%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53936.17	54110.50	-0.32%
HANG SENG	26844.96	26923.62	-0.29%
STRAITS TIMES	4849.10	4833.34	0.33%
SHANGHAI	4101.91	4126.09	-0.59%
KOSPI	4840.74	4797.55	0.90%
JAKARTA	9075.41	9032.58	0.47%
TAIWAN	31408.70	30810.58	1.94%
KLSE COMPOSITE	1712.74	1710.91	0.11%
ALL ORDINARIES	9226.70	9184.20	0.46%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	125067.43	109538.10
NSE F&O	220785.05	159313.31

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	4346.13

(Source: [NSE](#))

Corporate News

- Tech Mahindra** reported a 14.1% year-on-year rise in consolidated net profit at Rs 1,122 crore for the quarter ended December 31, 2025. Revenue from operations rose 8.3% to Rs 14,393 crore in Q3 FY26, compared with Rs 13,286 crore a year ago.
- Wipro** posted a consolidated net profit of Rs 3,119 crore for the quarter ended December 31, 2025, down 4% quarter-on-quarter and 7% year-on-year. Revenue from operations grew 6% YoY to Rs 23,556 crore. The company's board also approved an interim dividend of Rs 6 per share.
- L&T Technology Services** posted numbers for the third quarter ended December 2025. Its net profit for the quarter slipped about 7.90% on a sequential basis to Rs. 302.60 Crore. Revenue for the quarter slipped 1.90% to Rs. 2,923 Crore.
- Federal Bank** reported a 9% year-on-year rise in net profit at Rs 1,041 crore for Q3FY26 as against a net profit of Rs 955 crore in the year-ago period. NII increased 9% year on year to Rs 2,653 crore, compared with Rs 2,431 crore a year ago.
- Jio Financial Services** reported a consolidated profit of Rs 269 crore for the third quarter ended December 31. Consolidated total income for Q3 FY26 doubled to Rs 901 crore from a year earlier.
- Larsen & Toubro** announced receipt of a 'large' order from a joint venture of four oil and gas PSUs - Petronet LNG, promoted by Oil & Natural Gas Corporation (ONGC), Indian Oil Corporation (IOCL), GAIL (India) and Bharat Petroleum Corporation (BPCL). The order received under L&T's hydrocarbon onshore business is classified as large, i.e. order value ranging between Rs 2,500 crores to Rs 5,000 crores.
- Nelco** reported a consolidated net loss of Rs 1.19 crore in Q3 FY26, compared with a net profit of Rs 4.95 crore in Q3 FY25. Total income declined 4.08% YoY to Rs 78.88 crore in Q3 FY26, from Rs 82.24 crore in the corresponding quarter last year.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
INFY	1689.80	1599.80	5.63%
TECHM	1670.50	1588.50	5.16%
WIPRO	267.45	260.20	2.79%
HCLTECH	1698.00	1668.50	1.77%
TATACONSUM	1189.10	1171.40	1.51%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	287.70	299.25	-3.86%
JIOFIN	278.80	287.00	-2.86%
CIPLA	1397.50	1434.50	-2.58%
HINDALCO	934.65	955.35	-2.17%
ASIANPAINT	2756.90	2813.90	-2.03%

(Source: [Moneycontrol](#))

- **Zydu Lifesciences** has secured final approval from the USFDA for its generic Eltrombopag tablets. These tablets treat low platelet counts in specific blood disorders. The approval covers multiple strengths. Production will occur at the company's Ahmedabad facility.
- **Central Bank of India** has recommended a Third Interim Dividend of Rs.0.20 per share (i.e.2%), subject to the approval of the shareholders.
- **LTIMindtree** had won a large contract from the Central Board of Direct Taxes (CBDT) to build the next phase of India's tax analytics system. The company said it has been awarded the "Insight 2.0" project, a seven-year mandate valued at around Rs 3,000 crore.
- **Delhivery** announced the incorporation of Delhivery UK as a wholly-owned subsidiary of Delhivery Singapore, which is a wholly owned subsidiary of the Company. Consequently, Delhivery UK has become a step-down wholly owned subsidiary of the Company with effect from 15 January 2026.

- **Den Networks** reported 5.75% decline in consolidated net profit to Rs 37.99 crore in Q3 FY26 as against Rs 40.31 crore posted in Q3 FY25. Revenue from operations slipped 3.71% year on year to Rs 251.01 crore posted in the quarter ended 31 December 2025.
- **Waaree Renewable Technologies** posted consolidated net profit surged 124.74% to Rs 120.19 crore in Q3 FY26 as against Rs 53.48 crore in Q3 FY25. Revenue from operations zoomed 136.18% year on year (YoY) to Rs 851.06 crore in Q3 FY26 over Q3 FY25.
- **Mangalore Refinery and Petrochemicals** reported a 375.08% sharp jump in standalone net profit to Rs 1,445.16 crore in Q3 FY26 from Rs 304.19 crore in Q3 FY25. Revenue from operations (excluding excise duty) jumped 12.99% to Rs 24,711.65 crore in Q3 FY26 over Q3 FY25.
- **NTPC Green Energy** and **GAIL India** are joining forces. Their boards have approved a 50:50 joint venture to develop renewable energy projects. This collaboration aims to boost green energy initiatives. The partnership is set to drive significant growth in the renewable sector. It aligns with NTPC's ambitious target of 60 GW by FY32.
- **Ola Electric** is set to launch its residential battery energy storage system, Ola Shakti. The company has secured necessary certification for its 6kW/9.1kWh model. Deliveries for this variant will commence by January 2026, followed by the 5.2kWh version in mid-February 2026.
- **Indian Hotels Company**, backed by Tata Group, is acquiring a majority stake in Brij Hospitality. This move aims to bolster IHCL's presence in the boutique luxury hotel market. The deal, valued at up to Rs 225 crore, will integrate Brij's portfolio of 22 hotels. This acquisition is expected to be completed by March 2026.
- **ZEN Technologies** announced that it has received orders aggregating Rs 404 crore from the Ministry of Defence, Government of India.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Chinese banks extended CNY 910 billion in new yuan loans in December 2025, sharply higher than CNY 390 billion in November. Total social financing, a broad gauge of credit and liquidity, rose to CNY 2,210 billion, down from CNY 2,490 billion in November and CNY 2,860 billion a year earlier. Outstanding loan growth held steady at a record-low 6.4%, well below the 7.6% pace seen a year ago. M2 money supply rose 8.5% year-on-year to a record 340,294.81 CNY Billion in December, up from 336,989.05 CNY Billion in November.
- U.S. initial jobless claims fell to 198,000 in the week ended January 10th, a decrease of 9,000 from the previous week's revised level of 207,000. Continuing claims decreased by 19,000 to 1.884 million in the week ended January 3rd.
- U.S. current account deficit narrowed by \$22.8 billion, or 9.2%, to \$226.4 billion in the third quarter of 2025.
- U.S. producer price index for final demand rose by 0.2% in November after inching up by 0.1% in October. The annual rate of growth by producer prices accelerated to 3.0% in November from 2.8% in October. Core producer prices rose by 0.2% in November after climbing by 0.7% in October. The annual rate of growth by core producer prices crept up to 3.5% in November from 3.4% in October.
- U.S. retail sales climbed by 0.6% in November after edging down by a revised 0.1% in October. Core retail sales still grew by 0.5% in November after inching up by 0.2% in October.
- U.S. existing home sales spiked by 5.1% to an annual rate of 4.35 million in December after climbing by 0.7% to an upwardly revised rate of 4.14 million in November.
- U.S. import prices climbed by 0.4% over the two months from September to November after edging down by 0.1% in September. Export prices increased by 0.5% over the two months from September to November after coming in unchanged in September.
- U.S. business inventories climbed by 0.3% in October, matching an upwardly revised increase in September.
- U.K. gross domestic product logged a monthly growth of 0.3%, reversing the 0.1% drop seen in October. On a yearly basis, real GDP advanced 1.4% in November, which was stronger than the expected increase of 1.1%.
- U. K. visible trade deficit narrowed to GBP 23.7 billion from GBP 24.2 billion in the previous month. However, the shortfall was bigger than forecast of GBP 20.3 billion. The total trade deficit fell to GBP 6.1 billion from GBP 6.5 billion a month ago.
- U.K. industrial production rose by 1.1% month-on-month in November 2025, easing slightly from an upwardly revised eight-month high of 1.3% in the prior month. On a yearly basis, industrial production jumped to 2.3% in November from an upwardly revised 0.4% gain in the previous month.
- U.K. manufacturing production grew by 2.1% month-on-month in November 2025, accelerating from a slightly downwardly revised 0.4% rise in the previous month. On a yearly basis, manufacturing activity went up by 2.1% in November, rebounding from a downwardly revised 0.2% fall in October.
- Eurozone trade surplus fell to EUR 9.9 billion from EUR 17.9 billion in October. In the same period last year, the surplus totaled EUR 15.4 billion.
- Eurozone industrial production climbed 0.7% month-on-month in November, matching the pace of increase seen in

October. Compared to last year, growth in industrial production accelerated to 2.5% from 1.7% in October.

- Germany's gross domestic product posted an annual growth of 0.2% in 2025, reversing the 0.5% fall in 2024 and the 0.9% decline in 2023.
- Germany's wholesale price inflation increased 1.2% year-on-year in December, slower than the 1.5% growth in November. On a monthly basis, wholesale prices dropped 0.2%, in contrast to the 0.3% rise in November.
- Germany's annual inflation rate fell to 1.8% in December 2025, down from 2.3% in November. On a monthly basis the CPI remained flat in December.
- France's inflation posted an annual increase of 0.8%, following November's 0.9% rise. On a monthly basis, the CPI moved up 0.1%, reversing previous month's 0.2% drop.
- Japan's producer prices were up 0.1% on month in December, down from 0.3% in November. On a yearly basis, producer prices climbed 2.4% - down from 2.7% in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 59.97/bbl (IST 17:00).
- INR weakened to Rs. 90.86 from Rs. 90.30 against each US\$ resulting in daily change of 0.62%.
- India's unemployment rate in India inched higher to 4.8% in December of 2025 from the series low 4.7% touched in the previous month.
- India's trade balance in India widened to \$25 billion in December of 2025 from \$20.6 billion in the corresponding period of the previous year. Imports rose by 8.8% from the previous year to \$63.6 billion while exports grew a softer 1.8% to \$38.5 billion.
- India's exports to China saw a significant jump of 67.35% in December. This growth was fueled by increased shipments of electronics and marine products. Imports from China also experienced a rise. For the fiscal year to date, exports have surged, and imports have also climbed. The trade deficit remains substantial. This positive export trend is a welcome development.
- India and Canada are engaged in finalising the terms of reference (ToR) to formally start negotiations for a free trade agreement (FTA).

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 17/01/2026

HDFC Bank Limited	Financial Results
ICICI Bank Limited	Financial Results
JK Cement Limited	Financial Results
RBL Bank Limited	Financial Results
Can Fin Homes Limited	Financial Results
IDBI Bank Limited	Financial Results
BLB Limited	Financial Results
Netweb Technologies India Limited	Financial Results
Nureca Limited	Financial Results
PNB Gilts Limited	Financial Results
Prataap Snacks Limited	Financial Results
Punjab & Sind Bank	Financial Results
Rossari Biotech Limited	Financial Results
UCO Bank	Financial Results
Yes Bank Limited	Financial Results

Board Meetings as on 19/01/2026

Bharat Heavy Electricals Limited	Financial Results
Hindustan Zinc Limited	Financial Results
Indian Railway Finance Corporation Limited	Financial Results
Havells India Limited	Financial Results/Dividend
LTIMindtree Limited	Financial Results
Tata Capital Limited	Financial Results
CEAT Limited	Financial Results
Punjab National Bank	Financial Results
Aarti Surfactants Limited	Financial Results
Arman Financial Services Limited	Fund Raising
Bansal Wire Industries Limited	Financial Results
Hatsun Agro Product Limited	Financial Results
Oberoi Realty Limited	Financial Results/Dividend
Sai Silks (Kalamandir) Limited	Financial Results
Tips Music Limited	Financial Results/Dividend

(Source: NSE)

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